



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

May 28, 2026

To,
The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Audited Financial Results for quarter and year ended on 31st March' 2026 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and year ended on 31.03.2026, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 28.05.2026 at 11:30 A.M.

Meeting start timing 11:30 A.M. and
Meeting end time 01.45 P.M.

- 1) Copy audited (Standalone) Financial Results for quarter and year ended on 31st March' 2026 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of Statement of Assets and Liabilities Financial for year ended on 31st March' 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3) Copy of Cash Flow Statement Financial for year ended on 31st March' 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Copy of Profit & Loss Statement Financial for year ended on 31st March' 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) Copy of Auditor's Report on Quarterly Financial Results and Year to Date Results of Banaras Beads Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6) Declaration on Unmodified opinion on Audit Report on Audited Financial Results for the year ended 31st March, 2026.
- 7) Form A under regulation 33 (3) (d) dully signed by all concerned authority.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY
FCS: 4071
Encl.: As above



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CIN No.	: L01131UP1980PLC004984
GSTIN NO.	: 09AAACB2252L1ZQ

Quarterly Integrated Filling (Financials)

A. Financial Result

STATEMENT OF STAND ALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st MARCH 2026

(Rs in Lacs)

SL. No.	PARTICULARS	For the quarter ended			Year Up to date	
		Audited	Un Audited	Audited	Audited	Audited
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Income					
	(a) Revenue from Operations	650.82	772.48	719.71	2548.68	3156.32
	(b) Other Income	46.05	42.70	48.10	162.24	199.05
	Total Income	696.87	815.18	767.81	2710.92	3355.37
2	Expenses					
	(a) Cost of materials consumed	398.90	266.01	404.68	1202.22	1414.89
	(b) Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished good, work in progress and stock in trade	-354.14	37.13	-155.56	-512.39	-208.43
	(d) Employees benefit expenses	176.57	153.92	167.69	590.49	568.38
	(e) Finance Costs	116.76	29.66	20.49	180.07	66.79
	(f) Depreciation & Amortisation of expenses	36.14	43.44	36.26	157.40	139.37
	(g) Other expenses	258.90	207.12	206.79	866.86	969.09
	Total Expenses	633.13	737.28	680.35	2484.65	2950.09
3	Profit/(Loss) before exceptional items & Tax (1-2)	63.74	77.90	87.46	226.27	405.28
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(loss) before Extra Ordinary Items & Tax (3-4)	63.74	77.90	87.46	226.27	405.28
6	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	63.74	77.90	87.46	226.27	405.28
8	Tax Expenses					
	(1) Current Tax	15.50	20.00	24.50	55.50	99.50
	(2) Deferred Tax	-6.69	0.00	-3.03	-6.69	-3.03
9	Profit/(Loss) for the period from continuing operation(7-8)	54.93	57.90	65.99	177.46	308.81
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from discontinued operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00
13	Profit (Loss) for the period (9+12)	54.93	57.90	65.99	177.46	308.81
14	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss.					
15	Total Comprehensive Income for the period (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	54.93	57.90	65.99	177.46	308.81
16	Earning per equity share (for continuing operation)					
	(a) Basic	0.83	0.87	0.99	2.69	4.65
	(b) Diluted	0.83	0.87	0.99	2.69	4.65
17	Earning per equity share (for discontinuing operation)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earning per equity share (for discontinued & continuing operation)					
	(a) Basic	0.83	0.87	0.99	2.69	4.65
	(b) Diluted	0.83	0.87	0.99	2.69	4.65

For BANARAS BEADS LIMITED

(Ashok Kumar Gupta)
Chairman & Managing Director
DIN-00016661



Banaras Beads Limited

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GSTIN NO.	: 09AAACB2252L1ZQ

- Notes:
- 1.The above audited Stand Alone Ind AS Financial result for quarter and year ended on 31.03.2026 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 28.05.2026.
 2. During the quarter, no complaints were received from share holders/SEBI/OTHERS. No complaint was pending unresolved as on 31.03.2026.
 3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi, hence segmentwise reporting as applicable under IND AS 108 is not applicable.
 4. The statutory auditors of the company have carried out audit of the above results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
 5. The above results were prepared in accordance with the Companies(Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
 - 6.The Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs. The management is of the view that there will not be any significant and material impact due to these changes on its Statement of Profit and Loss. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as and when required.
 7. The U S based Buyers had hold orders due to increased tariff by U S Government. After resolving the tariff matter by US Government, buyers have confirmed the orders. Export against these orders has started execution.
 8. Corresponding figures in previous year / period have been regrouped wherever considered necessary.
 9. There are no subsidiary/associate/joint venture company(ies) and hence only Standalone financials are provided.
 - 10.The Result for the quarter ended 31.03.2026 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bblinvestor.com).
 - 11.The figures for the quarter ended 31 March 2026 and corresponding quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year and year to date figure upto the third quarter of the respective financial year which were subject to limited review.

By order of the Board

For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)

Chairman & Managing Director

DIN : 00016661

Date: 28.05.2026

Place : VARANASI



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B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc: **Not applicable.**

C. Format for disclosing outstanding default on loans and debt securities: **Not applicable.**

No.	Particulars	(Rs. lakhs)
1	Loans I revolving facilities like cash credit from banks I financial institutions	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities that is NCDs and NCRPS	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. Format for disclosure of related party transactions (applicable only for half-yearly filing that is 2nd and 4th quarter): **applicable**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately that is applicable only for annual filing - 4th quarter): **applicable**

Place: Varanasi
Date: 28.05.2026

For Banaras Beads Limited

(Ashok Kumar Gupta)
Chairman & Managing Director
DIN No. 00016661



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STATEMENT OF STANDALONE ASSETS & LIABILITIES UNDER REGULATION 33 OF LODR AS ON 31st MARCH'2026 (Rs. In Lacs)

A.	Assets	31.03.2026	31.03.2025
1	Non-current assets		
	(a) Property, Plant & Equipments	1664.58	1016.65
	(b) Capital work-in-progress	0.00	0.00
	(c) Other Intangible assets	0.41	0.41
	(d) Financial Assets		
	(i) Investments	298.05	298.11
	(ii) Other Financial Assets	16.14	517.43
	(e) Deferred tax assets (net)	11.31	4.62
	(f) Other Non Current Assets	1374.44	1229.62
2	Current assets		
	(a) Inventories	3150.89	2632.73
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	828.13	510.36
	(iii) Cash and cash equivalents	38.55	139.57
	(iv) Other Bank Balance	509.60	157.23
	(v) Loans	0.00	0.00
	(vi) Others Advances	56.17	56.69
	(c) Current Tax Assets (Net)	90.10	92.56
	(d) Other current assets	15.43	7.18
	Total :	8053.80	6663.16
B.	EQUITY AND LIABILITIES	31.03.2026	31.03.2025
1	Equity		
	(a) Equity Share Capital	659.75	661.42
	(b) Other Equity	5104.92	4922.80
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	484.72	0.00
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions		
	(c) Deferred tax Liabilities (Net)	0.00	0.00
	(d) Other non current Liabilities	50.94	50.94
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1568.19	858.30
	(ii) Trade payables		
	a) Dues of Micro & Small Enterprises	12.82	7.30
	b) Other Than Micro & Small Enterprises	35.97	4.09
	(iii) Other Financial Liabilities	48.13	58.55
	(b) Other current liabilities	34.56	46.48
	(c) Provisions	53.80	53.28
	Total :	8053.80	6663.16

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director
DIN : 00016661

Date: 28.05.2026
Place : VARANASI



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Statement of Profit and Loss for the year ended 31st March, 2026

(Amount in Rs. Lacs)

Particulars	Note No	2025-26	2024-25
Revenue from operations	25	2548.68	3156.32
Other Income	26	<u>162.24</u>	<u>199.05</u>
Total Income		<u>2710.92</u>	<u>3355.37</u>
Expenses:			
Cost of materials consumed	27	1202.22	1414.89
Purchases of Stock in Trade		0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	28	-512.39	-208.43
Manufacturing Expenses	29	238.40	333.17
Employee benefit Expense	30	590.49	568.38
Financial Costs	31	180.07	66.79
Depreciation and amortization expense	2	157.40	139.37
Other Expenses	32	<u>628.46</u>	<u>635.92</u>
Total Expenses		<u>2484.65</u>	<u>2950.09</u>
Profit before exceptional items and tax		226.27	405.28
Exceptional Items		0	0
Profit before tax		226.27	405.28
<u>Tax expense:</u>			
Current tax		55.50	99.50
Deferred Tax Assets/(Liabilities)		6.69	3.03
Profit for the year		177.46	308.81
Earning per equity share of face value of Rs. 10 each :			
Basic & diluted		2.69	4.65

For BANARAS BEADS LTD.

(Ashok Kumar Gupta)
Chairman & Managing Director
Place- : Varanasi
Date : 28.05.2026
DIN No. 00016661



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Standalone Statement of Cash Flow as on 31st March-2026

Particulars	Rs In lac	
	For the Year ended 31st March 2026	For the Year ended 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax	226.27	405.28
Adjustment For :-		
1 Depreciation	157.40	139.37
2 Finance Expenses	180.07	66.79
3 Interest Income	(40.64)	(88.23)
4 Dividend Income/Share of Profit of Firm	(0.23)	(0.21)
5 Rental Income	(110.56)	(102.11)
6 Profit/(Loss) on Sale of Investment/Fixed Assets	-	(0.40)
Operating Profit before change in working capital	412.31	420.49
Adjustment for (increase)/Decrease in Operating Assets:		
1 Inventories	(518.16)	(331.38)
2 Trade Receivables	(317.77)	157.85
3 Short Term Loans and Advances	2.98	359.63
4 Other Non Current Assets	(8.25)	(2.86)
Adjustment for increase/(Decrease) in Operating Liabilities:		
1 Trade Payables	37.40	(32.84)
2 Other Current Liabilities	(22.34)	25.19
3 Short Term Provisions	0.52	0.94
Cash Generated from Operation	(413.31)	597.02
Income Tax Paid	(54.29)	(99.75)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(467.60)	497.26
B. CASH FLOW FROM INVESTING ACTIVITIES :		
1 Purchase of Property, Plant and Equipment / CWIP (Net)	(803.55)	(265.40)
2 Net Proceeds from Investment		
From Mutual Funds	-	-
From Others	501.35	(445.85)
3 Interest Received	40.64	88.23
4 Dividend Income/Share of Profit of Firm	0.23	0.21
5 Rental Income	110.56	102.11
6 Net Gain on Sale of Investment/Fixed Assets	-	0.40
7 Others	(146.60)	(1,193.40)
NET CASH UTILISED IN INVESTING ACTIVITIES (B)	(297.37)	(1,713.70)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
1 Amount Received against Calls in Arrears	1.78	0.99
2 Proceeds / (Repayment) of Long Term Borrowings	484.72	-
3 Proceeds / (Repayment) of Short Term Borrowings	709.89	529.27
4 Finance Expenses	(180.07)	(66.79)
5 Dividend Paid	-	(149.32)
NET CASH UTILISED IN FINANCING ACTIVITIES (C)	1,016.32	314.15
I Net Increase / (Decrease) in Cash and Cash Equivalent (A+B+C)	251.35	(902.29)
II Cash and Cash Equivalent at the beginning of the year	296.80	1,199.08
III Cash and Cash Equivalent at the end of the Reporting Period	548.15	296.79
IV Cash and Cash Equivalent at the end of the Reporting Period		
Balance with Bank	535.26	284.98
Cheque on hand	5.42	-
Cash in Hand	7.47	11.82
	548.15	296.80

Notes:

1. Statement of cash flows has been prepared under the indirect method as set out in the Ind AS-7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting standards) Rules'2015.

2. Previous year figures have been regrouped/ reclassified where ever applicable.

For BANARAS BEADS LTD.

(Ashok Kumar Gupta)
Chairman & Managing Director

Place - : Varanasi

Date : 28.05.2026

DIN No. 00016661

Independent Auditor's Report on Audit of the standalone Financial Results

TO THE BOARD OF DIRECTORS OF BANARAS BEADS LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of Banaras Beads Limited for the quarter ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results for Quarter and Year Ended 31.03.2026.

Management's and Board of Directors Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

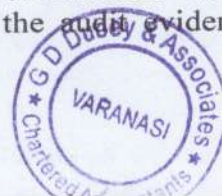
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results-

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained,



whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

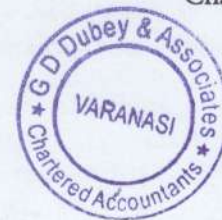
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended 31 March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G. D. Dubey & Associates
Chartered Accountants




G.D. Dubey
(Partner)

M. No.: 076804
FRN: 009836C

Date: 28.05.2026

Place: Varanasi

UDIN: 26076804SJGAOV5308



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

"QUALITY, SOCIAL, ENVIRONMENT, HEALTH - SAFETY & SECURITY COMPLIANCE COMPANY"



Regd. &	: A-1 & A-5, Industrial Estate,
Head Office	: Varanasi - 221106 (INDIA)
Phones	: +91 542 2370161 - 164 (4 Lines)
Email	: info@banarasbead.com
Website	: www.banarasbead.com
Online Website	: www.de-lemon.com
CIN No.	: L01131UP1980PLC004984
GSTIN NO.	: 09AAACB2252L1ZQ

Manufacturers & Exporters of : All Kind of Beads, Handicrafts, Fashion Jewellery & Accessories

Declaration of Unmodified Audit Report pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby declare that the Statutory Auditor of the Company M/s G D Dubey & Associates, Chartered Accountants (FRN: 009836C), have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2026.

Kindly take same on record.

Thanking you,

For Banaras Beads Limited


(Siddharth Gupta)
CEO & Managing Director
DIN: 00342369
Place: Varanasi
Date: 28.05.2026



Banaras Beads Limited

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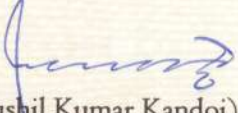


Regd. & Head Office : A-1 & A-5, Industrial Estate, Varanasi - 221106 (INDIA)
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CIN No. : L01131UP1980PLC004984
GSTIN NO. : 09AAACB2252L1ZQ

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FORM A

Annual Audit Report to be filed with the Stock Exchanges along with Audited Annual Accounts pursuant to Regulation 33 (3) (d) of SEBI (Listing obligations and disclosure requirements) Regulations, 2015

1	Name of Company	Banaras Beads Limited
2	Annual financial statements for the quarter and year ended	31 st March 2026
3	Type of Audit observation	Un-qualified
4	Frequency of observation	NA
5	To be signed by	
	<ul style="list-style-type: none">CEO/Managing Director	 (Siddharth Gupta)
	<ul style="list-style-type: none">CFO	 (Vinay Kumar Piyush)
	<ul style="list-style-type: none">Auditor of the company	For G D Dubey & Associates Chartered Accountants  G.D. Dubey (Partner) M. No.: 076804 FRN: 009836C
	<ul style="list-style-type: none">Audit Committee Chairman	 (Sushil Kumar Kandoi)