



## BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO  
CERTIFIED  
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

May 28, 2026

To,  
The BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

**Sub.: Compliance under Regulation 24(A) and Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In terms of Regulation 24(A) and 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following certificates--

1. Secretarial Compliance Report duly issued by Mr. Ajay Kumar Jaiswal, Practicing Company Secretary, of M/s Ajay Jaiswal & Co. for the financial year ended 31<sup>st</sup> March, 2026.
2. Certificate regarding non-disqualification of directors issued by Mr. Ajay Kumar Jaiswal, Practicing Company Secretary, of M/s Ajay Jaiswal & Co. for the financial year ended 31<sup>st</sup> March, 2026.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

**(R.K. SINGH)**  
**COMPANY SECRETARY**  
**FCS: 4071**  
Encl.: As above

**ANNUAL SECRETARIAL COMPLIANCE REPORT**  
*{Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015}*  
of  
**BANARAS BEADS LIMITED ("the Company")**  
for the financial year ended 31st March, 2026

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We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **BANARAS BEADS LIMITED** (hereinafter referred as 'the listed entity'), having its Registered Office at A-1 Industrial Estate Varanasi-221106, Uttar Pradesh, having CIN: L01131UP1980PLC004984 and the Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I, Ajay Kumar Jaiswal, proprietor of Ajay Jaiswal & Co., Company Secretaries, have examined:

- (a) all the documents and records made available to me and the explanation provided by Banaras Beads Limited ("the listed entity")
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2026 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, and guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 {not applicable during the review period};
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; {not applicable during the review period}
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 {not applicable during the review period};
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 {not applicable during the review period};
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 {not applicable during the review period}; and
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;



and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations /circulars/guidelines including specific clause)	Regulation/Circular No.	Deviation	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
Nil										

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance Report for the year ended 2025.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
01	In the report for FY 2024-25, delays were noted in response to CSE and SEBI regarding voluntary delisting application, freezing of promoter group demat accounts, and delayed SCORES submissions.	Despite sustained efforts over the years, a resolution regarding the voluntary delisting application remains pending. Ongoing concerns regarding regulatory clarity, including the status of promoter group Demat accounts, continue to impact proceedings. The company remains proactive in addressing compliance matters and seeks timely responses from the relevant authorities.	Compliance with SEBI LODR Regulations- SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/20 20/12 dt. 22.01.2020	Failure to respond to multiple requests for clarification regarding voluntary delisting application; freezing of promoter group demat accounts; delayed SCORES submission.	The company has continued to make representations to SEBI, CSE, and other authorities but resolution is still awaited.	Despite sustained efforts, the matter remains unresolved. The company should persist with regulatory follow-up until clarity is achieved.



# Ajay Jaiswal & Co.

COMPANY SECRETARIES

02.	In FY 2024-25, observation was made in non-compliance with Regulation 33 of SEBI LODR Regulations, 2015 (machine-readable copy of results and cash flow statement not submitted for quarter ended September 30, 2023). Waiver of fine was granted by NSE in April 2024.	The waiver granted by NSE reflects the company's adherence to regulatory compliance measures and the remedial actions undertaken to rectify the procedural lapse. The company must ensure strict adherence to regulatory timelines to avoid similar instances in future.	Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Earlier violation (FY 2023-24) was waived by NSE in FY 2024-25. No new violation in FY 2025-26.	Company has implemented stricter compliance measures to avoid recurrence.	The remedial actions have been effective. No fresh violation observed.
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Based on my examination and verification of the documents and records produced to me and according to the information and explanations given to me by the Company, We further report that during the Review Period, the Compliance status of the listed entity in terms of circulars issued by BSE Limited and National Stock exchange of India Limited on March 16, 2023 is appended below:

S. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS
1.	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	YES	None
2.	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> <li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/ circulars/ guidelines issued by SEBI</li> </ul>	YES	None
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/ information under a separate section on the website</li> </ul>	YES	None



# Ajay Jaiswal & Co.

COMPANY SECRETARIES

	<ul style="list-style-type: none"> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</li> </ul>		
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are disqualified under Section 164 of the Companies Act, 2013</p>	YES	None
5.	<p><u>To examine details related to the Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries</p>	NA	<p>The Company has neither any material subsidiary nor any subsidiary.</p> <p>However, the company has placed a policy for determining material subsidiary.</p>
6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per the Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	YES	None
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted a performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</p>	YES	None
8.	<p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of the Audit Committee for all Related party transactions</p> <p>(b) In case no prior approval is obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee</p>	YES  NA	<p>The Company has obtained prior approval of the Audit Committee for all related party transactions.</p>
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	YES	None



10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI(Prohibition of Insider Trading) Regulations, 2015	YES	None
11.	Actions taken by SEBI or Stock Exchange(s), if any:  No Actions taken against the listed entity/ its promoters/directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	YES	None
12.	<u>Additional Non-compliances, if any:</u>  No additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc.	YES	None
13.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and/or its material subsidiary (ies) has /have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the SEBI LODR Regulations, 2015 by listed entities.	NA	There was no case of resignation of statutory auditors from the Listed entity.
14.	<u>The listed entity to comply with the following requirements for disclosure of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR:</u>  a) The scheme document shall be uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021 b) The documents uploaded on the website shall mandatorily have minimum information to be disclosed to shareholders as per SEBI (SBEB) Regulations, 2021. c) The rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity shall be placed before the board of directors for consideration and approval.	NA	The Company does not have any Employee Stock Option Scheme.



c) I further report that during the review period, M/s G D Dubey & Associates, Chartered Accountants, continues to serve as the Statutory Auditors of the Company.

**Assumptions & Limitations of scope and Review:**

1. Compliance with the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of the financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**Place: Varanasi**  
**Date: 25.05.2026**

**Ajay Kumar Jaiswal**  
**Practicing Company Secretary**



**Ajay Jaiswal & Co.**  
**Companies Secretaries**

**FCS No.: 5112 CP No.:3684**  
**UDIN: F005112H000460930**  
**PR No.:2151/2022**

**SECRETARIAL AUDIT REPORT OF BANARAS BEADS LIMITED, VARANASI FOR THE FINANCIAL YEAR  
ENDED  
31 MARCH 2026.**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014] and Regulation 24A of SEBI (LODR) Regulations 2015

To,  
The Members,  
Banaras Beads Limited  
A-1, Industrial Estate, Varanasi, U.P.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Banaras Beads Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the **Banaras Beads Limited** and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2026, established Board-processes and a compliance mechanism and has generally adhered to the statutory provisions listed hereunder, to the extent and in the manner described hereinafter, in line with its operational practices and regulatory considerations:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 and made available to us, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment; (Not applicable to the listed entity during the review period)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the listed entity during the review period)
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the listed entity during the review period)
  - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with all subsequent amendments, modifications, and circulars issued thereunder, as applicable;
  - (f) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; (Not applicable to the listed entity during the review period)
  - (g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (not applicable to the listed entity during the review period) and



We have also examined compliance with the applicable clauses of the following:

- (i) **Secretarial Standards** issued by The Institute of Company Secretaries of India.
- (ii) **The Listing Agreements** entered into by the Company with BSE and NSE Stock Exchange(s).
- (iii) **All other applicable statutory provisions of law**, including but not limited to ESIC, EPF, and relevant labour and employment legislations.

**And based on the above examination, we hereby report that, during the year under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines and Standards and Agreements mentioned hereinabove, except in respect of the matters specified below;**

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Filing of Form MGT-15 under Section 121 of the Companies Act, 2013 (Report on AGM)	The Company was unable to file Form MGT-15 for FY 2024-25 within the prescribed time owing to persistent technical issues encountered on the MCA portal.	During the course of filing, the MCA system generated repeated errors indicating that the Company Secretary's membership number was not a valid PAN and was not associated with the CIN under the selected designation. The Company raised multiple tickets with the MCA helpdesk, pursued follow-ups, and submitted a formal representation to the Registrar of Companies. Despite these efforts, the technical issue remained unresolved, thereby preventing completion of the filing. It is noted that the delay arose solely due to portal-related technical constraints, and not from any lapse on the part of the Company, which had acted diligently and in good faith to comply. Efforts are continuing to resolve the technical issue and complete the filing at the earliest opportunity.



# Ajay Jaiswal & Co.

## COMPANY SECRETARIES

- (b) The listed entity has maintained proper records under the applicable provisions of the aforesaid Regulations and circulars/ guidelines issued thereunder insofar as such records were made available to us and examined during the course of our audit.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action	Details of Violation and Actions	Details of Company's Response and Measures Undertaken.	Observations/ remarks of the Practicing Company Secretary, if
Nil				

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended ... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	The company has failed to comply with the statutory requirement of declaring significant beneficial ownership within the prescribed time frame under Section 90 of the Companies Act, 2013. This delay in filing e-form BEN-2 indicates lapses in regulatory adherence and internal governance mechanisms. The imposition of penalties on both the company and the officer in default underscores the seriousness of non-compliance and the financial repercussions associated with delayed statutory reporting. We	Nil	During FY 2025-26, the Company filed a writ petition before the Hon'ble High Court seeking relief against the adjudicating orders penalizing the Company and the officer in default. The Court, vide interim order, directed that until further orders, the effect and operation of the adjudicating orders shall remain stayed.	The Company has taken appropriate legal recourse by approaching the Hon'ble High Court. The interim stay order provides temporary relief from the penalties imposed. It is recommended that the Company continue to pursue the matter diligently and ensure timely compliance with statutory requirements to avoid recurrence of such issues.



# Ajay Jaiswal & Co.

COMPANY SECRETARIES

recommend that the company should strengthen its compliance monitoring framework to ensure the timely filing of statutory documents and avoid future regulatory penalties.			
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**We further report that** the Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decision is carried out unanimously/majority by the members and recorded proper in minutes.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period, there were no issues that required specific compliance with the provisions of Companies Act 2013, SEBI (Issue of capital and disclosure Requirements) Regulation 2009 and any other applicable acts.

Place: Varanasi  
Date: 25.05.2026

Ajay Jaiswal & Co.



(Ajay Jaiswal)  
Company Secretaries  
C P No.: 3684

UDIN: F005112H000460798  
PR: 2151/2022

(This report is to be read with Annexure A which forms an integral part of this report)

**Annexure A**

To,  
The Members,  
Banaras Beads Limited  
A-1, Industrial Estate, Varanasi, U.P.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Varanasi  
Date: 25.05.2026



(Ajay Jaiswal)  
Company Secretaries  
C P No.: 3684  
UDIN: F005112H000460798  
PR: 2151/2022

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members  
Banaras Beads Limited  
A-1 Industrial Estate, Varanasi,

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Banaras Beads Limited having CIN L01131UP1980PLC004984 and having registered office at A-1, Industrial Estate, Varanasi-221106 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with clause 10(i) of Para C of Schedule V to the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sl No.	Name of Directors as on 31 <sup>st</sup> March, 2026	DIN	Category of Directorships	Date of appointment in Company
1	ASHOK KUMAR GUPTA	00016661	Managing Director	April 10, 1980
2	SIDDHARTH GUPTA	00342369	Managing Director and Chief Executive Officer	August 5, 2010
3	SUSHIL KUMAR KANDOI	08664771	Non-Executive - Independent Director	January 17, 2020
4	ANIL KUMAR GUPTA	00895938	Non-Executive - Independent Director	January 17, 2020
5	MANAN KUMAR SAH	00702864	Non-Executive - Independent Director	January 17, 2020
6	JAYANTI MATHUR	11111303	Non-Executive - Independent Director	May 29, 2025

\*the date of appointment is as per the MCA Portal.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Varanasi  
Date: 25.05.2026

  
Ajay Jaiswal & Co.  
VARANASI  
(Ajay Jaiswal)

Company Secretaries  
C P No.: 3684  
UDIN: F005112H000460798  
PR: 2151/2022