



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
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E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

September 14, 2017

To,
THE MANAGER
THE STOCK EXCHANGE MUMBAI,
PHIROZE JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
MUMBAI - 440 023.

Sub.: Revised Un- Audited Financial Results (Provisional) for quarter ended on 30th June' 2017 under as per Schedule III of Companies Act, 2013 in compliance of your e-mail dt. 12.09.2017.

Dear Sir,

We have received your e-mail concerning with discrepancies in Financial Result of the Company for the quarter ended 30.06.2017. You have stated that the reconciliation table for net profit/loss is not provided under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter ended on 30.06.2017.

In this regard we would like to state that we have submitted revised on 19.08.2017 inters of your e-mail dt. 17.08.2017 at your online portal listing.bseindia.com. In said revised result we have cleared and confirmed at point no. 9 and 10 that no change/impact on net profit/loss, hence not made reconciliation table for net profit/loss as stated in Schedule-III of Companies Act, 2013. The point number 9 and 10 of notes of revised statement of un-audited financial results of the company for quarter ended 30.06.2017 is re-produced herewith-

- 9. Corresponding figures in previous year / period have been regrouped wherever considered necessary.***
- 10. There is no impact on net profit /loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies, hence no reconciliation required.***

We are herewith attached said revised statement of un-audited financial results of the company for quarter ended 30.06.2017 having said clear disclosure in notes.

In view of the above facts we hereby request you kindly take the same in order and records.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**


(R.K. Singh)
Company Secretary
Encl.: As above



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E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

REVISED STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2017 (Rs. In lakhs)

SL.No.	PARTICULARS	For the quarter ended		Previous year	
		Un-Audited	Audited	Un-Audited	Audited
		30.6.2017	31.03.2017	30.6.2016	31.03.2017
1	Revenue from Operations	481.93	938.52	478.39	2732.46
2	Other Income	31.68	42.08	27.04	131.95
3	Total Income (1+2)	513.61	980.60	505.43	2864.41
4	Expenses				
	Cost of materials consumed	402.43	395.56	92.16	1051.63
	Purchases of Stock in Trade	-	-	-	-
	Changes in inventories of finished good, work in progress and stock in trade	-140.60	165.19	155.44	395.66
	Employees benefit expenses	72.84	96.88	76.96	356.75
	Finance Costs	0.44	0.48	2.41	15.37
	Depreciation & Amortisation of expenses	44.23	53.00	49.63	210.43
	Other expenses	91.81	187.52	90.38	553.51
	Total Expenses (4)	471.15	898.63	466.98	2583.35
5	Profit/(Loss) before exceptional items & Tax (3-4)	42.46	81.97	38.45	281.06
6	Exceptional items	-	-	-	-
7	Profit/(loss) before Tax (5-6)	42.46	81.97	38.45	281.06
8	Tax Expenses				
	(1) Current Tax	12.00	49.00	10.00	104.00
	(2) Deferred Tax	0.00	10.17	0.00	10.17
9	Profit/(Loss) for the period from continuing operation(7-8)	30.46	22.80	28.45	166.89
10	Profit/(loss) from discontinued operations	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit (Loss) for the period (9+12)	30.46	22.80	28.45	166.89
14	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to items that will not be reclassified to profit or loss				
	b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss.				
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	30.46	22.80	28.45	166.89
16	Earning per equity share (for continuing operation)				
	a) Basic	0.46	0.34	0.43	2.51
	b) Diluted	0.46	0.34	0.43	2.51
17	Earning per equity share (for discontinuing operation)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
18	Earning per equity share (for discontinued & continuing operation)				
	a) Basic	0.46	0.34	0.43	2.51
	b) Diluted	0.46	0.34	0.43	2.51

- Notes:
- The above financial result for quarter ended on 30.06.2017 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 27.07.2017.
 - During the quarter, two complaint were received from investors. No complaint was pending unresolved as on 30.06.2017
 - The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence segmentwise reporting as applicable under IND AS 108 is not applicable.
 - Tax Expenses for the quarter includes provision for Income Tax only.
 - The limited review by the statutory auditors for the quarter ended as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been received.
 - The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
 - As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
 - The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to Companies Act, 2013 applicable to companies that are required to comply with IND AS.
 - Corresponding figures in previous year / period have been regrouped wherever considered necessary.
 - There is no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies, hence no reconciliation required.
 - The Result for the quarter ended 30.06.2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporate) and on the Company's website (URL: www.bblinvestor.com).

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

Date : 01.08.2017
Place : VARANASI