Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

Regd. & Head Office : A-1 & A-5, Industrial Estate, Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018 (Rs. In lacs)

PART 1		For the quarter ended			Year to date figures	
SL.No.	PARTICULARS	Audited	Un-Audited	Audited	Audited	
		31.03.2018	31.12.2017	31.03.2017	31.03..2018	31.03.2017
	Income	**Total**	**Total**	**Total**	**Total**	**Total**
1	Revenue from Operations	562.87	674.25	938.52	2377.92	2732.46
2	Other Income	25.43	9.67	42.08	95.84	131.95
3	**Total Income (1+2)**	588.30	683.92	980.60	2473.76	2864.41
4	**Expenses**					
	Cost of materials consumed	601.01	352.87	395.56	1686.28	1051.63
	Purchases of Stock in Trade	-	-	-	-	-
	Changes in inventories of finished good, work in progress and stock in trade	-336.66	11.44	165.19	-459.15	395.66
	Employees benefit expenses	96.83	91.66	96.88	341.29	356.75
	Finance Costs	0.54	4.30	0.48	7.56	15.37
	Depreciation & Amortisation of expenses	47.12	48.36	53.00	183.94	210.43
	Other expeses	136.34	113.55	187.52	482.02	553.51
	Total Expenses (4)	545.18	622.18	898.63	2241.94	2583.35
5	Profit/(Loss) before exceptional items & Tax (3-4)	43.12	61.74	81.97	231.82	281.06
6	Exceptional items	-	-	-	-	-
7	Profit/(loss) before Tax (5-6)	43.12	61.74	81.97	231.82	281.06
8	Tax Expenses					
	(1) Current Tax	16.50	20.00	49.00	71.50	104.00
	(2) Deferred Tax	22.04	0.00	10.17	22.04	10.17
9	Profit/(Loss) for the period from continuning operation(7-8)	4.58	41.74	22.80	138.28	166.89
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (1(	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	4.58	41.74	22.80	138.28	166.89
14	Other Comprehensiv Income **a)** (i) Items that will not be reclassfied to profit or loss (ii) Income Tax relating to items that will not be reclassfied to profit or loss b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	4.58	41.74	22.80	138.28	166.89
16	**Earning per equity share (for continuing operation)**					
	a) Basic	0.07	0.63	0.34	2.08	2.51
	b) Dluted	0.07	0.63	0.34	2.08	2.51
17	**Earning per equity share (for discontinuing operation)**					
	a) Basic	-	-	-	-	-
	b) Dluted	-	-	-	-	-
18	**Earning per equity share (for discontinued & continuing operation)**					
	a) Basic	0.07	0.63	0.34	2.08	2.51
	b) Dluted	0.07	0.63	0.34	2.08	2.51

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2018

A.	**Assets**		
1	**Non-current assets**	**31.3.2018**	**31.03.2017**
	(a) Property, Plant & Equipments		
	(b) Capital work-in-progress	1125.60	1260.53
	(c) Other Intangible assets	883.70	0.00
	(d) Financial Assets	0.41	0.41
	(i) Investments		
	(e) Deferred tax assets (net)	312.12	319.10
	(f) Others-Security Deposits	0.00	15.22
		10.50	10.47
2	**Current assets**		
	(a) Inventories		
	(b) Financial Assets	1406.51	1131.96
	(i) Trade receivables		
	(ii) Cash and cash equivalents	78.87	71.56
	(iii) Other Bank Balance	89.81	234.52
	(iv) Loans	791.40	1033.15
	(v) Others Advances	30.28	549.28
	(c) Current Tax Assets (Net)	57.61	115.32
	(d) Other current assets	87.45	25.47
		9.98	11.73
	Total	**4,884.24**	**4,778.72**
B	**EQUITY AND LIABILITIES**		
		31.3.2018	**31.3.2017**
1	**Equity**	Rs. in lakh	Rs. in lakh
	(a) Equity Share Capital		
	(b) Other Equity	661.39	661.38
		3759.89	3701.18
2	**Liabilities**		
	Non-Current Liabilities		
	(a) Deferred tax liabilities (Net)		
		6.82	0.00
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	190.30	109.61
	(iii) Other Financial Liabilities	33.54	81.85
	(b) Other current liabilities	70.90	86.71
	(d) Provisions	147.43	98.03
		13.97	39.96
	Total	**4884.24**	**4,778.72**

Notes:

1.The above financial result for quarter ended on 31.03.2018 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 31.05.2018.

2. During the quarter, one complaint was received from investors . No complaint was pending unresolved as on 31.03.2018

3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence segmentwise reporting as appliacble under IND AS 108 is not applicable.

4. The statutory auditors of the company have carried out audit of the above results as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

5. The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.

6. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November ,2015 has been modified to comply with requirments of SEBI's Circular dated 5th July,2016, Ind AS Schedule III (Division II) to Companies Act, 2013 applicable to companies that are required to comply with IND AS..

7. Corresponding figures in previous year / period have been regrouped wherever considered necessary.

8. Other expenditure includes Expenses on Corporate Social Responsibility amounting to Rs 8.51 Lakhs

9. (a)The compay adopted Indian Accounting Standards ("IND-As") from 1st April,2017 and accordingly, the transition was carried out, as per the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act ,2013 read with rule 7 of the Companies (Accounts) Rules,2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1,2016 and the periods presented have been restated accordingly. The opening balance as on April 1,2016 and the result for all preceeding period have been accordingly finalised along with financial statements for the year ended March 31,2018.

(b) There is no impact on net profit /loss, total comprehensive income due to change(s) in accounting policies..

10.The Result for the quarter ended 31.03.2018 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bblinvestor.com).

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

Date : 31.05.2018
Place : VARANASI