



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

TO,

THE MANAGER

THE STOCK EXCHANGE MUMBAI,

PHIROZE JEEJEEBHOY TOWERS,

25TH FLOOR, DALAL STREET,

MUMBAI - 400001.

Fax No.: 022 22727282 / 22723132 / 22722061

E-mail- corp.relations@bseindia.com

May 25, 2017

Sub.: Audited Financial Results for quarter and year ended on 31st March' 2017 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and year ended on 31.03.2017, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 25.05.2017 at 3:00 P.M. :

- 1) Copy audited Financial Results for quarter and year ended on 31st March' 2017 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of Auditor's Report on Quarterly Financial Results and Year to Date Results of Banaras Beads Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

(R.K. SINGH)

COMPANY SECRETARY

Encl.: As above



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Fashion Jewelry Website : www.de-lemon.com

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2017 (Rs. In lacks)

SL.No.	DESCRIPTION	For the quarter ended			Year to date figures		Previous year
		Audited	Un-Audited	Audited	Audited		Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016
1	a) Net Sales/ Income from operations	863.90	622.26	484.79	2569.27	2335.55	2335.55
	b) Other Operating Income	74.62	39.35	35.98	163.19	138.73	138.73
2	Expenditure						
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	165.19	-136.79	-142.61	395.66	-81.63	-81.63
	b) Consumption of raw materials	395.56	428.21	406.39	1051.63	1192.03	1192.03
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	96.88	91.04	109.16	356.75	360.75	360.75
	e) Depreciation	53.00	52.55	42.80	210.43	212.68	212.68
	f) Other expenditure	187.52	160.87	190.84	553.51	735.66	735.66
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	898.15	595.88	606.58	2567.98	2419.49	2419.49
3	Profit from operations before other income, interest & exceptional item (1-2)	40.37	65.73	-85.81	164.48	54.79	54.79
4	Other Income	42.08	19.39	4.26	131.95	153.24	153.24
5	Profit before interest & exceptional item (3+4)	82.45	85.12	-81.55	296.43	208.03	208.03
6	Finance Cost	0.48	11.51	6.28	15.37	58.73	58.73
7	Profit after interest but before exceptional item (5-6)	81.97	73.61	-87.83	281.06	149.30	149.30
8	Exceptional Items (Interest Received from HUDA)	0.00	0.00	0.00	0.00	476.52	476.52
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	81.97	73.61	-87.83	281.06	625.82	625.82
10	Tax Expenses	59.17	20.00	69.28	114.17	194.28	194.28
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	22.80	53.61	-157.11	166.89	431.54	431.54
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	22.80	53.61	-157.11	166.89	431.54	431.54
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.38	661.38	661.38	661.38	661.38	661.38
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3557.09	3557.09	3324.53	3557.09	3324.53	3324.53
16	Earning per share						
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	0.34	0.81	-2.37	2.51	6.50	6.50
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	0.34	0.81	-2.37	2.51	6.50	6.50
17	Public Share Holding						
	- Number of Share	2800630	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group						
	Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered						
	-Number of Shares	3835592	3835592	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80	57.80

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Part-2 STATEMENT OF ASSETS AND LIABILITIES

Particulars	AUDITED 31.3.2017 Rs. in lakh	AUDITED 31.3.2016 Rs. in lakh
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	661.38	661.38
(b) Reserves and Surplus	3621.31	3,557.09
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities		
(d) Long term provisions		
(3) Current Liabilities		
(a) Short-term borrowings	109.61	509.03
(b) Trade payables	81.85	95.59
(c) Other current liabilities	200.14	227.23
(d) Short-term provisions	183.87	198.07
Total	4858.16	5,248.39

II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1260.53	1,377.78
(ii) Intangible assets	0.41	0.41
(iii) Capital work-in-progress	-	-
(b) Non-current investments	319.10	366.61
(c) Deferred tax assets (net)	15.22	25.39
(d) Long term loans and advances	0.00	129.01
(2) Current assets		
(a) Current investments	0.00	-
(b) Inventories	1131.96	1,425.00
(c) Trade receivables	71.56	134.23
(d) Cash and cash equivalents	1267.75	1,053.35
(e) Short-term loans and advances	769.51	714.69
(f) Other current assets	22.12	21.92
Total	4858.16	5,248.39

Notes: 1. The above financial result for quarter ended on 31.3.2017 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 25.05.2017.

2. During the quarter, no complaint was received from investors. No complaint was pending unresolved as on 31.03.2017

3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.

4. Tax Expenses includes provision for Income Tax of Rs. 104.00 lakhs for full year and Provision for deferred Tax of Rs. 10.17 Lakhs.

5. The Figures for quarter ended 31st March 2017 and 31st March 2016 are balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.

6. The Result for the quarter ended 31.03.2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporate) and on the Company's website (URL: www.bblinvestor.com).

By order of the Board
For BANARAS BEADS LTD.

(SIDDHARTH GUPTA)
CEO & Managing Director

Date : 25.05.2017
Place : VARANASI

Auditor's Report on Quarterly Financial Results and Year to Date Results of Banaras Beads Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of **Banaras Beads Limited, Varanasi.**

We have audited the quarterly financial results of Banaras Beads Limited ('the Company') for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the 3 month ended 31.03.2017 and corresponding 3 months ended 31.03.2016 are the balancing figures up to the third quarter of the respective financial years as reported by the company. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.



Date: 25.05.2017
Place: Varanasi

KAMAL KISHORE & CO.
Chartered Accountants

Kamal Kishore Srivastava

(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)