

BANARAS BEADS LIMITED

A-1, Industrial Estate, Varanasi – 221106 (India)

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR QUARTER ENDED ON 31st DECEMBER' 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 II	YES	
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Director	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	Disclosed in Annual Report upto 31 st March' 2014 and for F.Y. 2014-15 to be disclosed accordingly.
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)	YES	
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	The previous Audit Committee Meeting held on 30 th October' 2014
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49(VII)	YES	
VIII. Disclosures	49 (VIII)	YES	
(A) Related party transactions	49 (VIII A)	YES	Attached detail of transaction for quarter ended 31.12.2014.
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	
(C) Remuneration of Director	49 (VIII C)	YES	
(D) Management	49 (VIII D)	YES	Complied up to F.Y. 2013-14 in the Annual Report 31 st March, 2014, and for F.Y. 2014-15 to be disclosed accordingly.
(E) Shareholders	49 (VIII E)	YES	Complied up to F.Y. 2013-14 in the Annual Report 31 st March, 2014, and for F.Y. 2014-15 to be disclosed accordingly.
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	N.A.	
IX. CEO/CFO Certification	49 (IX)	YES	Complied up to F.Y. 2013-14 in the Annual Report 31 st March, 2014, and for F.Y. 2014-15 to be disclosed accordingly.
X. Report on Corporate Governance	49 (X)	YES	Complied up to F.Y. 2013-14 in the Annual Report 31 st March, 2014, and for F.Y. 2014-15 to be disclosed accordingly.
XI. Compliance	49 (XI)	YES	

For BANARAS BEADS LTD.


(R.K. SINGH)
Company Secretary

DATE : 10.01.2015
PLACE : VARANASI.



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & Head Office : A-1, Industrial Estate,
Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

DETAIL OF ALL MATERIAL TRANSACTION WITH RELATED PARTY MADE DURING THE QUARTER ENDED ON 31.12.2014 BY THE COMPANY OF BANARAS BEADS LIMITED.

Details of Transactions:


Period 01.10.2014 to 31.12.2014

Sl. No.	NAME	Nature of Transaction	Value of Transaction entered during the quarter (Rs in lacs.)	Outstanding amounts at the end of quarter (Rs. in lacs)
1	Banaras Beads Exports Ltd	Purchase	137.25	----
2	Banaras Glass Beads Ltd	Purchase	75.52	----
3	Mathur Vaishya Jan Kalyan Trust	Expenses	0.15	----
SALARY/REMUNERATION				
4	Siddharth Gupta CEO& MD	Remuneration including P.F.	4.17	----

Date: 10.01.2015

Place : Varanasi

For Banaras Beads Limited


(R.K. Singh)
Company Secretary