

# BANARAS BEADS LIMITED

A-1, Industrial Estate, Varanasi – 221106 (India)

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR QUARTER ENDED ON 30<sup>th</sup> JUNE' 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I	YES	
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	Disclosed in Annual Report upto 31st March' 2014 and for F.Y. 2014-15 to be disclosed accordingly.
<b>II. Audit Committee</b>	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	The previous Audit Committee Meeting held on 28 <sup>th</sup> May' 2014
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)	YES	
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	Complied up to F.Y. 2013-14 in the Annual Report 31 <sup>st</sup> March, 2014, and for F.Y. 2014-15 to be disclosed accordingly.
(G) Shareholders	49 (IV G)	YES	Complied up to F.Y. 2013-14 in the Annual Report 31 <sup>st</sup> March, 2014, and for F.Y. 2014-15 to be disclosed accordingly.
<b>V. CEO/CFO Certification</b>	49 (V)	YES	Complied up to F.Y. 2013-14 in the Annual Report 31 <sup>st</sup> March, 2014, and for F.Y. 2014-15 to be disclosed accordingly.
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Complied up to F.Y. 2013-14 in the Annual Report 31 <sup>st</sup> March, 2014, and for F.Y. 2014-15 to be disclosed accordingly.
<b>VII. Compliance</b>	49 (VII)	YES	

**For BANARAS BEADS LTD.**

Sd/-

**(R.K. SINGH)**

**Company Secretary**

DATE : 08.07.2014

PLACE : VARANASI.