



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

August 11, 2023

To,

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: BSE- 526849; NSE- BANARBEADS

Sub: Investors Conference Call Transcripts

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached is Investors Conference Call held through Zoom Meeting Transcripts on 10th August, 2023 along with video recording. Further we are giving relevant link regarding Audio record and other details. <http://bblinvestor.com/meet.html>. This is for your information and record please.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY
Encl. As above



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BANARAS BEADS LIMITED

Q1 FY 2023-24 INVESTORS CONFERENCE CALL conducted through ZOOM
MEETING ON 10TH AUGUST, 2023

MANAGEMENT:

MR. RAMESH KUMAR SINGH COMPANY SECRETARY & COMPLIANCE
OFFICER MR. VINAY KUMAR PIYUSH CHIEF FINANCIAL OFFICER



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**Ramesh
Kumar
Singh**

Good afternoon to all the Investors. Myself R K Singh, Company Secretary & Compliance Officer of the Company and Moderator for this call meeting. On behalf of Company Banaras Beads Ltd, I extend a very warm welcome to everyone for joining this Earnings conference call through Zoom Meeting on today, 10th August, 2023 for 1st Quarter ended 30th June, 2023. All participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Please note that this conference/Zoom meeting is being recorded.

Now I would like to handover the call to Mr. Vinay Piyush, CFO to state about the financial performance of the Company for 1st Quarter ended 30.06.2023.

Good evening every one, you have seen the in first quarter financial highlights of 1st Quarter FY 2023-24.

In 1st Quarter for F.Y. 2023-2024 the Total income is Rs. 675.80 lacs including Rs. 54.05 lacs other Income in the comparison of 4th Quarter Rs.951.94 Lacs. In previous year 1st Quarter total income was Rs. 698.19 lacs.

- **Revenue decreased in 1st Quarter by 29% to Rs. 621.78 lacs** as compared to Rs. 880.87 lacs in the previous quarter ended 31.03.2023.

Profit after Tax decreased around 20.92% at Rs. 45.32 lacs as compared to Rs. 57.31 lacs in the previous quarter ended 31.03.2023.

Highlights for Q1 FY2023-2024 with previous year 2022-23

- Total Revenue decreased in 1st Quarter by 6.87% to Rs. 621.75 lacs as compared to Rs. 667.63 lacs in the previous year 1st quarter.
- Profit after Tax decreased around 32% at Rs. 45.32 lacs as compared to Rs. 67.41 lacs in the previous year 1st quarter.
- These are the Financial Highlights for 1st quarter for this year.
- You are aware that the main business of the company is manufacturing and export of Glass Beads, Handicrafts and other fashionable Jewelleries to USA and other countries. It is bare fact that export business of fashionable items moves around USA economic and business condition. The USA economic is still going downfall.



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	<p>Resultantly the Foreign Buyer and big store of USA and other countries are not giving bulk orders to our company.</p> <p>➤ We hope the situation will change in coming period.</p>
Vinay kumar Piyush	<p>Now I request to Company Secretary to focus somethings on future plan of the company.</p> <p>Your company is still leading Exporter of Glass Beads, Handicrafts and its related items and having biggest market in US of its products. The company procures its order mainly by participating in international fares and personal meeting with Foreign Buyers and now started to attend fare/meetings with Buyers due to less impact of covid. The company also get order through online meetings with Buyers by showing new developed items to procure orders.</p>
Ramesh kumar Singh	<p>I now declare the Question- Answer session open for the participants.I would now invite Mr. Avinash Kumar Gupta to ask his questions.</p>
	<p>Mr. Avinash Kumar Gupta asked question about regarding give Dividend for F.Y. 2023-24. The question was replied by company secretary stated that only board may discussed for any dividend for F.Y. 2023-24.</p>
	<p>Mr. Gopal and Mr. Santosh/Mr. Sanjay Singh Raised their question regarding decreasing in turn over and profit during 1st Quarter, in F.Y. 2023-24.</p> <p>The CFO Mr. Vinay Kumar Piyush stated that the main reason of decreasing in turnover is downfall going in USA economy due to which US based Buyer not given big store of bulk orders. He also stated profit decreased due to downfall in turnover.</p>
	<p>The other shareholders Mr. Ajay, Mr. Subhash Srivastava, Mr. Umesh Mishra and others were online but not asked any question.</p>
Ramesh Kumar Singh	<p>The CFO suitably given answer of all such questions including future prospect.</p>
Ramesh Kumar Singh	<p>Thank you Ladies and Gentlemen. We hope we were able to resolve all the queries. And if at all there are any queries that are left unanswered, you may send them to us by Email and we'll try to get back to you and answer your queries.</p> <p>On behalf of Banaras Beads Limited, I conclude this conference call. You may now disconnect your lines. Thank you.</p>

Notes:

1. Figures have been rounded off for convenience and ease of reference.
2. No part of this publication may be reproduced or transmitted in any form or by any means without the prior written consent of Banaras Beads Limited