



## BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO  
CERTIFIED  
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bbinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

January 11, 2024

To,  
The BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complexes, Bandra (E)  
**Mumbai - 400 051**

Scrip Code: BSE- 526849; NSE- BANARBEADS

**Sub.: Compliance report for quarter ended 31<sup>st</sup> December, 2023, in respect of regulation 27 (2) - corporate governance with related party transaction under SEBI Listing Regulation 2015 (LODR).**

Dear Sir,

Please find enclosed herewith compliance report in respect of regulation 27 (2) -corporate governance with related party transaction under SEBI Listing Regulation 2015 (LODR) for quarter ended on 31<sup>st</sup> December' 2023.

Please take the above documents on the records and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

**(R.K. SINGH)**  
**COMPANY SECRETARY**

Encl. : As Above.

**BANARAS BEADS LIMITED**AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984AN ISO  
CERTIFIED  
COMPANY

Regd. & : A-1, Industrial Estate,  
Head Office : Varanasi - 221106 (INDIA)  
Phones : +91-542-2370161-4 (4 Lines)  
Fax : +91-542-2370165, 2370214  
E-mail : rksingh@banarasbead.com  
investor@bblinvestor.com  
Website : www.banarasbead.com

Manufacturers &amp; Exporters of All kind of Beads, Fashion Jewelry and Accessories.

**DETAIL OF ALL MATERIAL TRANSACTION WITH RELATED PARTY MADE DURING THE QUARTER ENDED ON 31.12.2023 BY THE COMPANY OF BANARAS BEADS LIMITED.****Detail of Transactions:****Period 01.10.2023 to 31.12.2023**

Sl. No.	Name	Nature of Transaction	Value of Transaction entered during the quarter	Outstanding amounts at the end of quarter
			(Rs. In lacs)	(Rs. In lacs)
<b>SALARY/REMUNERATION</b>				
1	ASHOK KUMAR GUPTA CHAIRMAN & MD	Remuneration including P.F.	6.05	-----
2	SIDDHARTH GUPTA CEO & MD	Remuneration including P.F.	7.56	-----
3	SHALINI CHANDRA Executive Director	Remuneration including P.F.	1.68	-----
4	R.K. SINGH Company Secretary	Remuneration including P.F.	2.52	-----
5	Vinay Kumar Piyush CFO	Remuneration including P.F.	1.22	-----
6	Shivani Gupta Voice President	Remuneration including P.F.	6.48	-----
7	Sushil Kumar Kandoi Independent Director	Sitting fee	0.06	-----
8	Anil Kumar Gupta Independent Director	Sitting fee	0.06	-----
9	Manan Kumar Sah Independent Director	Sitting fee	0.05	-----

Date: 11.01.2024

Place: Varanasi

For Banaras Beads Limited

(R.K. Singh)  
Company Secretary

# BANARAS BEADS LIMITED

A-1, INDUSTRIAL ESTATE, VARANASI- 221106

## QUARTERLY COMPLIANCE REPORT ON REGULATION 27 (2) - CORPORATE GOVERNANCEFOR

QUARTER ENDING – 31<sup>st</sup> DECEMBER, 2023

I. COMPOSITION OF BOARD OF DIRECTORS												
Titl e (Mr ./M s.	Name of the Director	PAN & DIN	Category (Chairperson/Exe cutive/non- executive/indepe ndent/nominee)	Initial Date of Appointment	Date of Re- appointmen t	Date of Cessation	Tenure (in months)	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/stakeholder Committee(s) including this listed entity  (Refer Regulation 26 (1) of Listing Regulations)	No of post of Chairperson in Audit/stakeh older Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Agreement
Mr.	ASHOK KUMAR GUPTA	AACPG7281R & 00016661	Chairperson  (C&MD)	10.04.1980	01.04.2019	31.03.2024	60	07.07.1948	1	0	2	NIL
Mr.	SIDDHARTH GUPTA	AGEPG1158R & 00342369	Executive  (CEO &MD)	01.02.2014	01.02.2019	31.01.2024	60	01.03.1983	1	NIL	1	1
Mr.	SUSHIL KUMAR KANDOI	ADUPK1937H & 08664771	Independent	17.01.2020	NA	16.01.2025	60	14.07.1963	NIL	1	3	2
Mr.	ANIL KUMAR GUPTA	AANPG1968N & 00895938	Independent	17.01.2020	NA	16.01.2025	60	01.01.1952	NIL	1	4	1

Mr.	MANAN KUMAR SAH	APRPS1395A &00702864	Independent	17.01.2020	NA	16.01.2025	60	25.01.1983	NIL	1	3	1
Ms.	SHALINI CHANDRA	ADQPC6317F &01036394	Executive (Executive Director)	01.03.2015	28.02.2020	27.02.2025	60	13.11.1975	1	NIL	1	NIL

## II. COMPOSITION OF COMMITTEES

Name of Committee	Whether Regulation chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	YES	CA Sushil Kumar Kandoi Mr. Anil Kumar Gupta Mr. Manan Kumar Sah	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)	17.01.2020	16.01.2025
2.Nomination & Remuneration Committee	YES	Mr. Manan Kumar Sah CA Sushil Kumar Kandoi Mr. Anil Kumar Gupta	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)	17.01.2020	16.01.2025
3. Stake Holders Relationship, Grievance and Share Transfer	YES	Mr. Anil Kumar Gupta Mr. Ashok Kumar Gupta CA Sushil Kumar Kandoi Mr. Manan Kumar Sah	Chairman (Independent Director) Member Member (Independent Director) Member (Independent Director)	17.01.2020	16.01.2025 31.03.2024 16.01.2025 16.01.2025
4. CSR Committee	YES	CA Sushil Kumar Kandoi Mr. Anil Kumar Gupta Mr. Manan Kumar Sah Mr. Ashok Kumar Gupta Ms. Shalini Chandra	Chairman (Independent Director) Member (Independent Director) Member (Independent Director) Member Member	17.01.2020	16.01.2025   31.03.2024 28.02.2020
5. Risk Management	YES	Shri Siddharth Gupta Shri Ashok Kumar Gupta CA Sushil Kumar Kandoi Shri Anil Kumar Gupta	Chairman Member Member (Independent Director) Member (Independent Director)	17.01.2020	
6. Independent Directors	YES	Shri Anil Kumar Gupta Shri Sushil Kumar Kandoi Shri Manan Kumar Sah	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)	17.01.2020	

## III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of independent directors Present	Maximum gap between any two Consecutive meeting in number of days
26.07.2023	31.10.2023	YES	6	3	96

#### IV. MEETING OF COMMITTEES

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of directors Present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meeting in number of days
Audit Committee held 28.10.2023	YES	3	3	24.07.2023	95
Nomination & Remuneration Committee held 31.10.2023	YES	3	3	24.07.2023	98
Stakeholders Relationship Committee held 31.10.2023	YES	4	3	26.07.2023	96
Corporate Social Responsibility Committee held ; 28.10.2023	YES	4	3	26.07.2023	93
Risk Management Committee held on 28.10.2023	YES	4	3	24.07.2023	95
Independent Director NIL	YES	3	3	11.05.2023	

#### V. RELATED PARTY TRANSACTIONS

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

#### VI. AFFIRMATIONS

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
  - a. Audit & Risk Management Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meeting of the board of directors and the above committee have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements)

Regulations, 2015.

5. This report and/or the report submitted in the previous quarter has been placed before board of Directors. Any comments/observation/advice of Board of Directors may be mentioned here.

ANNEX III

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Copy of the annual report including balance sheet, profit and loss account, directors report,corporate governance report, business responsibility report displayed on website	46(2)	YES
Presence of Chairperson of Audit Committee at the Annual GeneralMeeting	18(1)(d)	YES
Presence of Chairperson of the nomination andremuneration committee at the annual general meeting	19(3)	YES
Presence of Chairperson of the Stakeholder Relationship committee at the annual generalmeeting	20(3)	YES
Whether “Corporate Governance Report”disclosed in Annual Report	34(3) read with para Cof Schedule V	YES
<b>Note</b> 1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly,in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated. 2 If status is “No” details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.		

For BANARAS BEADS LTD.

(R.K. SINGH)  
Company Secretary

DATE : 11.01.2024  
PLACE: VARANASI.

