



## BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984

AN ISO  
CERTIFIED  
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
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E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/  
TO,  
SHRI HARI K. – ASSTT. VICE PRESIDENT  
THE NATIONAL STOCK EXCHANGE OF (I) LTD.,  
EXCHANGEPLAZA, 5th FLOOR,  
PLOT NO.C/1, G-BLOCK,  
BANDRA-KURLA COMPLEX, BANDRA (E)  
**MUMBAI - 400 051**

October 10, 2016

**Sub.: Compliance report for quarter ended 30<sup>th</sup>September, 2016, in respect of regulation 27 (2) - corporate governance under SEBI Listing Regulation 2015 (LODR) .**

Dear Sir,

Please find enclosed herewith compliance report in respect of regulation 27 (2) - corporate governance under SEBI Listing Regulation 2015 (LODR)for quarter ended on 30<sup>th</sup> September' 2016.

Please take the above documents on the records and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

**Sd/-**  
**(R.K. SINGH)**  
**COMPANY SECRETARY**  
Encl. : As Above.

# BANARAS BEADS LIMITED

A-1, INDUSTRIAL ESTATE, VARANASI- 221106

## QUARTERLY COMPLIANCE REPORT ON REGULATION 27 (2) - CORPORATE GOVERNANCE FOR QUARTER

QUARTER ENDING – 30<sup>th</sup> SEPTEMBER, 2016

### I. COMPOSITION OF BOARD OF DIRECTORS

Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/non-executive/independent/nominee)	Date of appointment in the current term/cessation	Tenure	No of Directorship in listed entities including this listed entity  (Refer Regulation 25 (1) of Listing Regulations)	Number of memberships in Audit/stakeholder Committee(s) including this listed entity  (Refer Regulation 26 (1) of Listing Regulations)	No of post of Chairperson in Audit/stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Agreement)
Mr.	ASHOK KUMAR GUPTA	AACPG7281R & 00016661	Chairperson (C&MD)	01.04.2014	31.03.2019	1	1	1
Mr.	SIDDHARTH GUPTA	AGEPG1158R & 00342369	Executive (CEO &MD)	01.02.2014	31.01.2019	1	NIL	NIL
Mr.	ASHOK KUMAR KAPOOR	ADUPK1929M & 00142499	Independent	13.08.2015	28.02.2020	1	3	1
Mr.	PRAVEEN ANAND SINGH	ALVPS7331G & 00787142	Independent	13.08.2015	28.02.2020	1	3	2
Mr.	TANMAY DEVA	AEYPD4055Q & 00390718	Independent	13.08.2015	28.02.2020	1	3	NIL

Ms.	SHALINI CHANDRA	ADQPC6317F &01036394	Executive (Executive Director)	01.03.2015	28.02.2020	1	NIL	NIL
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## II. COMPOSITION OF COMMITTEES

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
1. Audit & Risk Management Committee	Praveen Anand Singh Ashok Kumar Kapoor Tanmay Deva	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)
2. Nomination & Remuneration Committee	Praveen Anand Singh Ashok Kumar Kapoor Tanmay Deva	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)
3. Stakeholders Relationship Committee	Ashok Kumar Kapoor Praveen Anand Singh Tanmay Deva	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)
4. Share transfer committee	Ashok Kumar Gupta R.K. Singh (Company Secretary/Compliance Officer) Jai Singh (CFO)	Chairman Member Member

## III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting in number of days
26.05.2016	28.07.2016	62

## IV. MEETING OF COMMITTEES

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meeting in number of days
Audit & Risk Management Committee held 28.07.2016	YES	25.05.2016	63
Nomination & Remuneration Committee	YES	24.05.2016	63

held 27.06.2016			
Stakeholders Relationship Committee	YES	24.05.2016	64
held 28.07.2016			

#### **V. RELATED PARTY TRANSACTIONS**

<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

#### **VI. AFFIRMATIONS**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
  - a. Audit & Risk Management Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meeting of the board of directors and the above committee have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before board of Directors. Any comments/observation/advice of Board of Directors may be mentioned here.

**For BANARAS BEADS LTD.**

Sd/-  
**(R.K. SINGH)**  
**Company Secretary**

DATE : 10.10.2016  
PLACE : VARANASI.